The Citadel Has Been Breached - Addressing the Cyber Security Act of 2015

Continuum GRC releases the next generation of cyber security crime prevention addressing industry-wide breach epidemic in concert with the Cybersecurity Act of 2015.

Congress & President Obama recently enacted a cybersecurity piece of legislation known as the "Cybersecurity Act of 2015" which is designed to ensure that public companies "provide a basic amount of information about the degree to which a firm is protecting the economic and financial interests of the firm from cyber-attacks."

In addition, the bill strengthens and prioritizes cybersecurity at publicly traded companies by encouraging the disclosure of cybersecurity expertise, or lack thereof, on corporate boards at these companies. This legislation requires companies to disclose – in their SEC filings – whether they have a director who is a "cybersecurity expert" – and if not, why having this expertise on the board isn't necessary because of other cybersecurity steps taken by the company.

The bill would require the SEC and the National Institute of Standards and Technology (NIST) to provide guidance on the qualifications necessary to be a cybersecurity expert.

Michael Peters, CEO of Continuum GRC said "When about 96% of cybercrime is avoidable by taking an intelligent GRC approach, companies industry-wide must partner with the right providers who bring to bear the right solutions. Cybervisor™ services from Continuum GRC give your company the ammunition needed to address the Cyber Security Act."

The top sources for learning more about the threatscape for cyber security since 2005 has been the Privacy Rights Clearinghouse and a similar industry analysis resource is the Identity Theft Resource Center who have only been tracking cyber security breach statistics since 2014. Continuum GRC has been leading the charge since 2000 when the company introduced the concept of Proactive Cyber Security™ to the world.

Annual number of data breaches and exposed records in the United States from 2005 to 2015

The statistics presents the development of cyber-attacks over time. It represents the recorded number of data breaches and records exposed in the United States between 2005 and 2015. In 2016, the trends appear to be on course for a 20.7% increase.

Ten Year Data Breach History
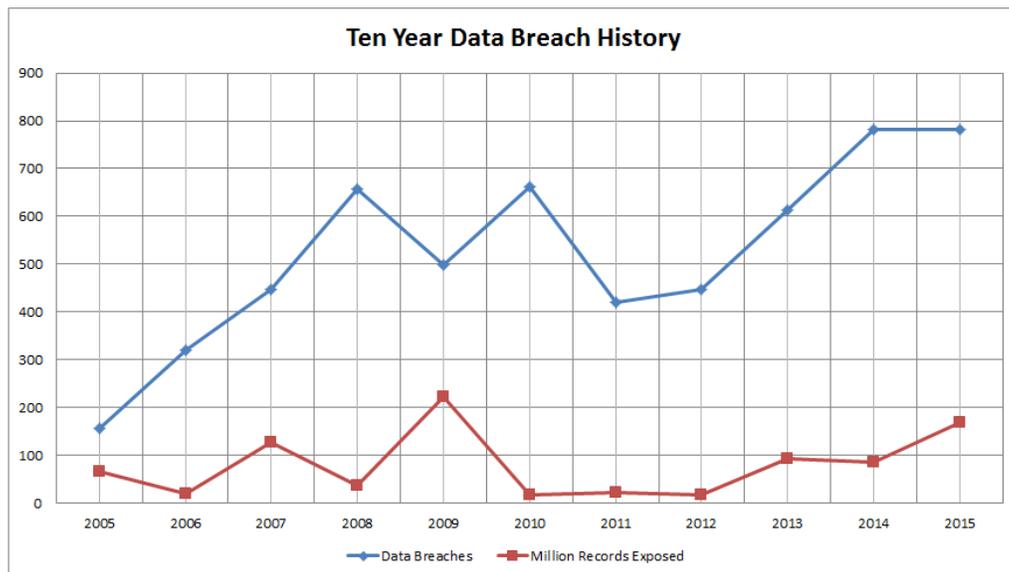
When the majority of cyber threats are waged against the SMB space and a whopping 60% of those companies will be out of business within six (6) months post breach, we are understandably sympathetic to the rising level of despair company leaders and the board is suffering with.

"Are we next? That is the big question being asked more frequently now at the board level." Said Peters

This second chart shows the percentages by industry where the cyber security data breach threats are being most successful.
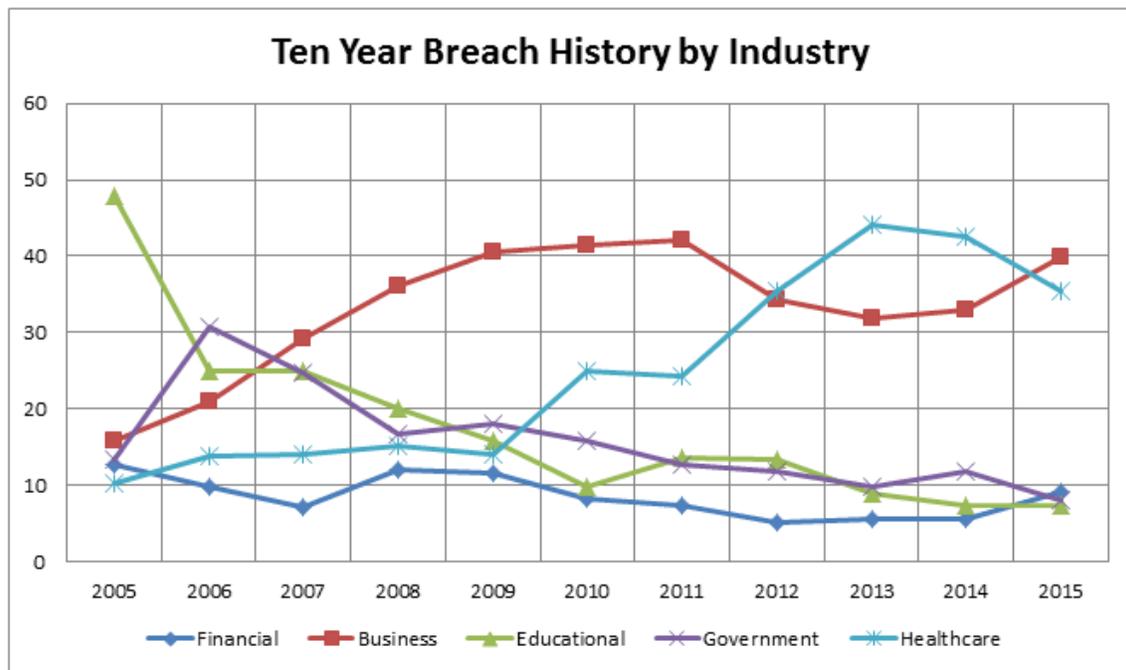
NIST regulations are complex and expertise in deciphering this regulatory mystery is in short supply which is one reason ITAM is such a great solution. Continuum GRC removed the guesswork from compliance completely. With intuitive and guided questionnaires you cannot make mistakes and missteps putting your company at risk.

Gone are the days where audits, assessments and compliance work was overshadowed by endless spreadsheets, version control madness, escalating costs and audit anarchy. The IT Audit Machine puts the power of technology, collaboration and simplicity to work for the entire enterprise and does it in a progressive, proactive way.

Cyber-crime prevention is of paramount concern to organizations of all sizes, all industries and on all parts of the world. Continuum GRC put its extensive experience in cybercrime and fraud prevention in the governance, risk and compliance (GRC) spaces to work for the global business community.

Continuum GRC's primary purpose is to help organizations attain, maintain, and demonstrate compliance and information security excellence, in any jurisdiction. Continuum GRC specializes

in IT security, risk, privacy, governance, cyberspace law and compliance leadership solutions and is fully dedicated to global success in these disciplines.

Learn more about Continuum GRC and why Continuum GRC is Proactive Cyber Security™!